

**UNIVERSITY OF TORONTO
Faculty of Arts and Science**

APRIL 2012 EXAMINATIONS

ECO220Y1Y

PART 1 OF 2

Duration - 3 hours

Examination Aids: Calculator

This exam consists of two parts and a SCANTRON form. You may detach the formula sheets and statistical tables (Standard Normal, Student t and F) stapled to this part.

****Unless otherwise specified use the conventional 5 percent significance level.****

You are responsible for turning in the completed SCANTRON form and all 10 pages of Part 2 of this exam. For both parts combined there are a total of 120 possible points.

ENTER YOUR NAME AND STUDENT # ON BOTH THE PINK SCANTRON FORM AND PART 2 BEFORE THE END OF THE EXAM IS ANNOUNCED.

Part 1: 20 multiple choice questions worth 3 points each for a total of 60 points

- A correct answer is worth 3 points and an incorrect answer is worth 0 points
- Answers must be properly recorded on the pink SCANTRON form to earn marks
- Print your **LAST NAME** and **INITIALS** in the boxes AND darken each letter in the corresponding bracket below each box; Sign your name in the **SIGNATURE** box
- Print your 9 digit **STUDENT NUMBER** in the boxes AND darken each number in the corresponding bracket below each box
- Use only a pencil or blue or black ball point pen
 - **Pencil strongly recommended** because it can be erased
- Make dark solid marks that fill the bubble completely
- Erase completely any marks you want to change
- Crossing out a marked box is not acceptable and is incorrect
- If more than one answer is marked then that question earns 0 points

Part 2: 4 written questions worth a total of 60 points