

Zhe Li

March 1, 2013

School of Economics

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Position:

Associate Professor, Shanghai University of Finance and Economics, June 2010 -

Employment History:

Assistant Professor, Shanghai University of Finance and Economics, August 2009 - June 2010

Education:

PhD, Economics, University of Toronto (2009)

MSc, Environmental Economics, McGill University

BSc, Finance, China Agricultural University

Research Interests:

Macroeconomics and Monetary Economics

Environmental Economics

Publications:

“[The Welfare Costs of Expected and Unexpected Inflation](#)”, *Journal of Monetary Economics*, Vol. 56 (7), p. 1004-1013, 2009, with [Miquel Faig](#).

Papers under review:

“[Emission Tax or Standard: The Role of Productivity Dispersion](#)”, with [Shouyong Shi](#), 2011.

“[Environmental Policy with Heterogeneous Plants](#)”, with Jianfei Sun, 2011 (Reject/Resubmit Journal of Political Economy).

Working papers:

“Lending Competition and Endogenous Credit Supply: A General Equilibrium Theory of Loan Sales”, with Kevin Huang and Jianfei Sun, 2013.

“[Financial Conditions, Capital Shortage and Slow Recovery](#)”, with Jie Chen, Kevin Huang and Jianfei Sun, 2012.

“[Lumpy Capital, Labor Market Search and Employment Dynamics](#)”, 2008.

Research in Progress:

“Industrial Dynamics and Mismatch”, with Yong Wang, 2013.

“Performance Pay, Job Design and Wage Inequality”, with Moritz Ritter, 2009.

“Job Creation and Job Destruction by Large and Small Firms”, with Jianfei, Sun, 2012.

Honours and Awards

- 2010 The 16th Zhong Zhen research fund for an excellent research paper,
 Shanghai University of Finance and Economics
- 2009 Maurice Cody Research Fellowship for excellent academic achievement
 University of Toronto
- 2008-2009: University of Toronto Doctoral Thesis Completion Grant
- 2004-2008: University of Toronto Graduate Fellowship
- 2002-2004: McGill University Marian and Ralph Sketch Fellowship

Research Funding

- 2013: The National Science Foundation of China (NSFC) project 71203127.
 (2013-2015). Title: "Environmental Policy, Regional Economy and
 Welfare".
- 2011: Shanghai Pujiang Program (2010-2012).
- 2010: The National Science Foundation of China (NSFC) project 71002030.
 (2011-2013) Title: The cause of counter-cyclical price and the cyclical
 behavior of consumers”, participant (with Junji Xiao, Rong Huang and
 Heng Ju).

Teaching Experience:

- 2013 spring: Advanced Topics in Macroeconomics; Advanced Macroeconomics III
- 2012 spring: Advanced Topics in Macroeconomics
- 2011 fall: Advanced Macroeconomics I; Advanced Macroeconomics III
- 2011 spring: Advanced Macroeconomics A; Advanced Topics in Macroeconomics II
- 2010 fall: Advanced Macroeconomics III
- 2010 spring: Advanced Macroeconomics A
- 2009 fall: Advanced Macroeconomics III

Professional Service

- 2009-2010: Recruiting Committee, Shanghai University of Finance and
 Economics (SUFE)
- 2011-2012: Economics (SUFE)
- 2010-present Organizer of the “Shanghai Macroeconomics Workshop”, SUFE
- 2010-present Coordinator of Seminars in Macroeconomics, SUFE

- Referee:** Mathematical Social Sciences
 Frontiers of Economics in China
 Journal of Money, Credit and Banking
 The Quarterly Review of Economics and Finance

Professional Membership

- American Economic Association, The Econometric Society
- The Chinese Economists Society

Conferences and Invited Seminar Presentations

“[Bank Competition, Securitization and Risky Investment](#)”, with Jianfei Sun.

- The Royal Economic Society (**RES**) annual conference, Cambridge, U.K., Mar., 2012 (presented by co-author)
- The 11th Chinese Economics Annual Conference, Shanghai, Dec., 2011
- Xiamen University, Xiamen, Nov., 2011
- South Western University of Finance and Economics, Chengdu, Oct, 2011
- Tsinghua Workshop in Macroeconomics for Young Economists, Beijing, Aug., 2011
- 16th World Congress of the International Economic Association, Beijing, July, 2011
- 2nd Shanghai Macroeconomics Workshop (**SMW**), Shanghai, June, 2011
- Chinese Economists Society (**CES**) Annual meeting, Beijing, June, 2011
- Fudan University, June, 2011
- The North American Summer Meeting of Econometric Society (**NASM**), St. Louis, U.S., June 2011
- Shanghai Jiao Tong University, June, 2011
- Midwest Macro Meeting (**MMM**), Nashville, U.S., May, 2011

“**Emission Tax or Standard: The Roles of Productivity Dispersion**”, with [Shouyong Shi](#).

- The Royal Economic Society (**RES**) annual conference, Cambridge, U.K., Mar., 2012
- World Congress of the Econometric Society, Shanghai, August, 2010
- Society of Economic Dynamics (**SED**) Annual Meeting, Montreal, July, 2010
- Shanghai Macroeconomics Workshop (**SMW**), Shanghai, June, 2010. (presented by co-author)
- Chinese Economists Society (**CES**) Annual meeting, Xiamen, June, 2010
- Fudan University, Shanghai, June, 2010
- Midwest Macro Meeting (**MMM**), East Lansing, April, 2010

“**Performance Pay, Job Design and Wage Inequality**”, with Moritz Ritter

- Canadian Economic Association 43rd Annual Meeting (**CEA**), Toronto, May 2009

“**Lumpy Capital, Labor Market Search and Employment Dynamics**”

- The North American Summer Meeting of Econometric Society (**NASM**), Boston, June 2009.
- Brock University, Tsinghua University, January 2009
- American Economic Association Annual Meeting (**AEA**), San Diego, January 2009
- Canadian Economic Association 42nd Annual Meeting (**CEA**), Vancouver, June 2008
- Midwest Macro Meeting (**MMM**), Philadelphia, May 2008
- University of Toronto, November 2007, November 2008

“Environmental Policy with Heterogeneous Plants”, with Jianfei Sun.

- The Hong Kong Economic Association (**HKEA**) Sixth Biennial Conference, Tianjin, December 2010
- The 10th Chinese Economic Association annual meeting (**CEA**), Zhengzhou, Nov. 2010.
- The Chinese University of Hong Kong, March 2010.
- The University of Hong Kong, March 2010.
- The Society for the Advancement of Economic Theory (**SAET**), Italy, June 2009.
- The North American Summer Meeting of Econometric Society (**NASM**), Boston, June 2009.
- The 18th annual meeting of the Canadian Resource and Environmental Economics Study Group (**CREE**), Toronto, October 2008.
- Canadian Economic Association 41st Annual Meeting (**CEA**), Halifax, June 2007.
- Poster presentation in the conference “The Role of Human Capital in Economic Growth: Recent Theory and Evidence”, University of Guelph, May 2007.
- University of Toronto, November 2006, November 2008.

“The Welfare Costs of Expected and Unexpected Inflation”, with Miquel Faig

- The 2009 Annual Meeting of the Financial Management Association (**FMA**), Reno, October 2009.
- The 21st annual meeting of the Canadian Macro Study Group (**CMSG**), Ottawa, November, 2007.
- The Summer Workshop on Money, Banking, and Payments, Federal Reserve Bank of Cleveland, August 2006 (presented by coauthor).